

MINNESOTA DEPARTMENT OF NATURAL RESOURCES DIVISION OF FORESTRY

NOTICE OF SALE OF STUMPAGE ON STATE LANDS IN THE FOLLOWING AREA: AITKIN AREA

STATUS: COMPLETED INTERMEDIATE AUCTION - SALE #2 ORAL BID

Notice is hereby given that I offered for sale at public auction in McGregor, MN at 10:15 AM on Monday, December 12, 2022, timber belonging to the State of Minnesota. All tracts were offered at the Long Lake Conservation Center in McGregor, MN.

All of the timber offered was SFI and FSC certified.

The following pages list the lands upon which the timber was located, the estimated quantities of timber offered, the appraised prices, and the bid prices.



MINNESOTA DEPARTMENT OF NATURAL RESOURCES DIVISION OF FORESTRY

INTERMEDIATE AUCTION
ORAL BID TIMBER SALE
AITKIN AREA

10:15 AM on December 12, 2022 Long Lake Conservation Center in McGregor, MN

TERMS OF SALE

- This auction sale will be held according to Minnesota Statutes Sections 90.101 and 90.14. Timber shall be offered and sold by the same unit of measure as it was appraised. Sale shall be made to whoever bids the highest price for all timber species advertised for bidding on each tract. Bidding over the appraised price shall be by increments of one (1) percent or more. The percent bid up will be added to the appraised price of each species indicated as a bid species by a plus symbol (+) on the Notice of Sale. Any or all bids may be rejected and sales canceled for good and sufficient reasons.

REGISTRATION AND ELIGIBLE BIDDERS

- Interested persons must be registered at least four (4) business days prior to the auction by submitting an *Annual Timber Sales Purchaser Registration* form. No bid will be accepted from anyone having a delinquent timber sale account or trespass account or a willful timber trespass with any public agency in Minnesota, or from anyone who does not qualify as a Responsible Bidder as defined in Minnesota Statutes § 90.01 (12), or from anyone who has been debarred for cause by any public agency [M.S. § 90.041 (11)]. Purchase is limited to registered persons or companies with 30 or fewer employees. No bidder may purchase more than twenty-five (25) percent of the tracts offered on the first round of bidding. Purchases or attempts to purchase tracts beyond the twenty-five (25) percent limit will result in the forfeiture of the down payment and loss of the tract.

DOWN PAYMENT

- Purchasers of timber must pay a down payment of fifteen (15) percent of the appraised value of the timber at the time the purchaser's bid is approved. The down payment will be kept on deposit by the State and applied against any billings for timber. The purchaser may elect to have the down payment refunded if they post security for one hundred (100) percent of the bid price of the timber (see Security Required). If the purchaser does not sign the permit document within 45 days of sale, the down payment will forfeit to the State. A permit signature extension of 10 business days may be granted, provided the purchaser pays a \$200 penalty.

BID GUARANTEE

- For any bid increase in excess of \$10,000 of the appraised price, a bid guarantee equal to fifteen (15) percent of the total bid price of the timber less the down payment amount is required at the time the permit is signed. If the bid guarantee is not submitted with the signed permit, the permit cancels, and the down payment forfeits to the State. If the permit holder fails to execute an effective permit, the bid guarantee payment forfeits to the State.

PURCHASER AND LOGGER QUALIFICATIONS AND OPERATIONS REQUIREMENTS

- The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the general industry safety standards for logging (e.g., LogSafe) adopted by the Commissioner of Labor and Industry and provide proof of compliance with these standards. The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the State of Minnesota mandatory insurance requirements before harvest operations begin. A *Certification of Compliance with the Minnesota Workers' Compensation Law* form must be submitted each year. Before the start of harvest operations, the purchaser must certify that a designated foreperson, who will be supervising active logging operations, has a current certificate of completion from a logger education program (e.g., MLEP or FISTA) approved by the Commissioner of Natural Resources.

SECURITY REQUIRED

- The purchaser must furnish security equal to the total bid value of the permit, LESS the amount paid as a down payment and bid guarantee. Security can be furnished in the following forms: Corporate surety bond, Letter of Credit, certified check, cashier's check, personal check, money order, or by signing a Cutting Block Payment Agreement for individual cutting blocks, at least one business day prior to the start of any permit operations. If the purchaser elects to receive a refund of the down payment and bid guarantee, they must furnish security in a form described above, for one hundred (100) percent of the total bid value of the timber purchased. If the deferred cash payment for cutting blocks is selected, the down payment and bid guarantee WILL NOT be refunded. If the purchaser elects to secure a permit by prepayment of cutting block(s), they must make a written request on a form provided by the state. No harvesting is permitted until proper security has been furnished to and approved by the Commissioner of Natural Resources or his agent.

PERMIT TERMS

- A permit to harvest and remove the timber from state lands will be issued to the purchaser. NO permit shall be issued to anyone other than the purchaser in whose name the bid was made. All timber purchased on the permit must be harvested prior to the permit expiration date. All permits provide for the continuous identification of timber from the time of cutting until delivery to the consumer. Failure to continuously identify the timber as specified in the permit shall constitute trespass. Also, please note all harvest specifications on each tract being sold. Only one Regular Extension is permitted for exceptional circumstances. An annual interest rate of 5 percent may be charged on a regular extension for the period of the extension.

UNSOLD TRACTS

- On the next regular business day (8:00 AM - 4:30 PM, Monday - Friday, except holidays) after the date of the auction sale, unsold tracts may be available for over-the-counter purchase at the appraised price for a period of no more than one year. Unless canceled for reoffer at an earlier date, unsold tracts will be available until December 12, 2023, at the following Area Headquarters: Aitkin Area. Beginning 30 days after the auction date, an unsold intermediate auction tract may be purchased by any registered responsible bidder, i.e., purchase is no longer limited to businesses with 30 or fewer employees.

TRACT X1 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 18.8

Permit Number: X018715 Expiration Date: 05/31/2025

Purchased By: Rice River Logging LLC

Address: 21293 Dam Lake Street, McGregor, MN 55760

NWSE,SESW,SWSE,SWSW of Section 5 - Township 45, Range 22W.

| | | | | | APPRAISED | | BID %: 0 | |
|---|---------------|----------------------------|--------|------|-----------------------------|---------------------------|---------------|------------------|
| 3 | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | ASPEN SPECIES | PULPWOOD | 205.00 | Cd | 22.76 | 4,665.80 | 22.76 | 4,665.80 |
| + | MAPLE SPECIES | PULP & BOLTS | 176.00 | Cd | 13.44 | 2,365.44 | 13.44 | 2,365.44 |
| + | OAK SPECIES | WOODSRUN MIXED PRODUCTS | 104.00 | Cd | 28.42 | 2,955.68 | 28.42 | 2,955.68 |
| + | BASSWOOD | PULP & BOLTS | 88.00 | Cd | 11.09 | 975.92 | 11.09 | 975.92 |
| | ASH | PULP & BOLTS | 39.00 | Cd | 9.79 | 381.81 | 9.79 | 381.81 |
| | PAPER BIRCH | PULP & BOLTS | 15.00 | Cd | 15.48 | 232.20 | 15.48 | 232.20 |
| - | + BID SPECIES | * SOLD ON APPRAISED VOLUME | | | ISED TOTAL = E PAYMENT = | \$11,576.85 \$1,736.53 | BID TOTA | L = \$ 11,576.85 |

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 340.00 Tons 0.65 221.00

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 1%; Largetooth Aspen 1%; Trembling Aspen 98%.

Maple Species Pulp & Bolts includes: Red Maple 80%; Sugar Maple 20%. Oak Species Woodsrun Mixed Products includes: Bur Oak 82%; Red Oak 18%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 24%; Pulpwood 76%.
Basswood Pulp & Bolts includes: Bolts 32%; Pulpwood 68%.
Maple Species Pulp & Bolts includes: Bolts 12%; Pulpwood 88%.

Oak Species Woodsrun Mixed Products includes: Bolts 30%; Pulpwood 60%; Sawlog-Grade 2 (Hardwood) 10%.

Paper Birch Pulp & Bolts includes: Bolts 29%; Pulpwood 71%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Sale is located 2.7 miles south of Hwy 27 on CR 75 and then south on 150th Pl.

Price increase for minimal road construction costs and for high cords per acre.

Price Adjustments:

Road Construction Costs: +10% Haul Distance to Nearest Mill: 0%

Stand Density: +10% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

TRACT X2 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 17.0

Permit Number: X018716 Expiration Date: 05/31/2025

Purchased By: Pliny Post & Pole

Address: 20110 220th Street, McGrath, MN 56350

NWNW of Section 27; SWSW of Section 22; SENE of Section 29 - Township 45, Range 23W.

| | | | | | APPF UNIT | RAISED | BID UNIT | %: 85 |
|---|---------------------|------------------------|--------|------|-----------------------------|--------------------------|-------------|------------------|
| | SPECIES | PRODUCT | VOLUME | UNIT | PRICE | \$ VALUE | PRICE | \$ VALUE |
| + | - TREMBLING ASPEN | PULP & BOLTS | 206.00 | Cd | 22.80 | 4,696.80 | 42.18 | 8,689.08 |
| + | - NORWAY PINE | PULP & BOLTS | 110.00 | Cd | 37.80 | 4,158.00 | 69.93 | 7,692.30 |
| | MAPLE SPECIES | PULPWOOD | 29.00 | Cd | 12.00 | 348.00 | 12.00 | 348.00 |
| | PAPER BIRCH | PULPWOOD | 15.00 | Cd | 12.00 | 180.00 | 12.00 | 180.00 |
| | WHITE SPRUCE | PULP & BOLTS | 8.00 | Cd | 20.52 | 164.16 | 20.52 | 164.16 |
| | ASH | PULPWOOD | 5.00 | Cd | 7.20 | 36.00 | 7.20 | 36.00 |
| _ | + BID SPECIES * SOI | LD ON APPRAISED VOLUME | Α | | ISED TOTAL = E PAYMENT = | \$9,582.96 \$1,437.44 | BID TOTA | L = \$ 17,109.54 |

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 150.00 Tons 0.65 97.50

Mixed Species Description:

Maple Species Pulpwood includes: Red Maple 50%; Sugar Maple 50%.

Mixed Product Description:

Norway Pine Pulp & Bolts includes: Bolts 85%; Pulpwood 15%. Trembling Aspen Pulp & Bolts includes: Bolts 10%; Pulpwood 90%. White Spruce Pulp & Bolts includes: Bolts 45%; Pulpwood 55%.

Season of Operations:

- Conduct sale operations on dry or frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Aspen harvest is located 1 mile east of Highway 65 on the East White Pine Forest road, on the north side of the road. The pine thinning is located along Hwy 65 across from the East White Pine Forest Road. There is a road approach access to the pine thinning.

The pine has been previously row thinned. Current access rows are 10'-12' wide. Options are to cut every fourth row and remove trees in between, or to harvest new rows at a 45 degree angle from existing rows.

Price Adjustments:

Road Construction Costs: +10% Haul Distance to Nearest Mill: +5%

Stand Density: +5%

Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Troy D. Holcomb

TRACT X3 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 20.2

Permit Number: X018717 Expiration Date: 05/31/2025

Purchased By: Rice River Logging LLC

Address: 21293 Dam Lake Street, McGregor, MN 55760

NWNW, SESW, SWSW of Section 16 - Township 45, Range 24W.

| | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | *AISED ** \$ VALUE | BID UNIT | %: 100 \$ VALUE |
|---|-----------------|--------------------------|--------|------|-----------------------------|--------------------------|----------|--------------------|
| | | | | | | . | | |
| + | NORWAY PINE | PULP & BOLTS | 292.00 | Cd | 20.47 | 5,977.24 | 40.94 | 11,954.48 |
| + | ASPEN SPECIES | PULPWOOD | 69.00 | Cd | 19.57 | 1,350.33 | 39.14 | 2,700.66 |
| | PAPER BIRCH | PULP & BOLTS | 13.00 | Cd | 12.08 | 157.04 | 12.08 | 157.04 |
| | MIXED SPRUCE | PULP & BOLTS | 7.00 | Cd | 13.80 | 96.60 | 13.80 | 96.60 |
| | RED MAPLE | PULPWOOD | 2.00 | Cd | 10.50 | 21.00 | 10.50 | 21.00 |
| | + BID SPECIES * | SOLD ON APPRAISED VOLUME | | | ISED TOTAL = E PAYMENT = | \$7,602.21 \$1,140.33 | BID TOTA | L = \$ 14,929.78 |

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 163.00 Tons 0.65 105.95

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 12%; Trembling Aspen 88%. Mixed Spruce Pulp & Bolts includes: Black Spruce 29%; White Spruce 71%.

Mixed Product Description:

Mixed Spruce Pulp & Bolts includes: Bolts 23%; Pulpwood 77%. Norway Pine Pulp & Bolts includes: Bolts 45%; Pulpwood 55%. Paper Birch Pulp & Bolts includes: Bolts 15%; Pulpwood 85%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Sale is located 5.5 miles north of Hwy 2 on 230th PI (That Dam Rd).

Price increase for minimal road construction.

Price Adjustments:

Road Construction Costs: +10% Haul Distance to Nearest Mill: 0%

Stand Density: -5%

Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

TRACT X4 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 13.2

Permit Number: X018718 Expiration Date: 05/31/2025

Purchased By:
Address:

SESE, SWSE of Section 33 - Township 46, Range 24W.

| | SPECIES | PRODUCT | VOLUME | UNIT | APPI UNIT PRICE | RAISED \$ VALUE | BID: UNIT PRICE | \$ VALUE |
|---|-----------------|--------------------------|--------|------|-----------------------------|--------------------------|-----------------------|------------------|
| + | - MAPLE SPECIES | PULP & BOLTS | 124.00 | Cd | 13.80 | 1,711.20 | 13.80 | 1,711.20 |
| + | - ASH | PULP & BOLTS | 101.00 | Cd | 9.90 | 999.90 | 9.90 | 999.90 |
| + | - ASPEN SPECIES | PULPWOOD | 86.00 | Cd | 22.76 | 1,957.36 | 22.76 | 1,957.36 |
| + | - OAK SPECIES | PULP & BOLTS | 85.00 | Cd | 20.76 | 1,764.60 | 20.76 | 1,764.60 |
| + | - BASSWOOD | PULP & BOLTS | 59.00 | Cd | 10.33 | 609.47 | 10.33 | 609.47 |
| | PAPER BIRCH | PULP & BOLTS | 17.00 | Cd | 14.64 | 248.88 | 14.64 | 248.88 |
| _ | + BID SPECIES * | SOLD ON APPRAISED VOLUME | | | ISED TOTAL = E PAYMENT = | \$7,291.41 \$1,093.71 | BID TOTA | AL = \$ 7,291.41 |

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 264.00 Tons 0.65 171.60

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 1%; Trembling Aspen 99%. Maple Species Pulp & Bolts includes: Red Maple 98%; Sugar Maple 2%. Oak Species Pulp & Bolts includes: Bur Oak 96%; Red Oak 4%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 25%; Pulpwood 75%.

Basswood Pulp & Bolts includes: Bolts 23%; Pulpwood 77%.

Maple Species Pulp & Bolts includes: Bolts 15%; Pulpwood 85%.

Oak Species Pulp & Bolts includes: Bolts 30%; Pulpwood 70%.

Paper Birch Pulp & Bolts includes: Bolts 22%; Pulpwood 78%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Sale is located 9 miles north of CR 2 on 230th PI (That Dam Rd) and 0.7 miles east on a state/ county trail.

Price increase for high cords per acre and great access to sale using existing roads and trails.

Price Adjustments:

Road Construction Costs: +10% Haul Distance to Nearest Mill: 0%

Stand Density: +10%
Operational Constraints: 0%
Other Price Factor: 0%

Appraiser:

TRACT X5 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 51.8

Permit Number: X018719 Expiration Date: 05/31/2025

Purchased By:
Address:

NENE, NWSE, SENW, SWNE of Section 26 - Township 47, Range 25W.

| | SPECIES | PRODUCT | VOLUME | UNIT | APPR UNIT PRICE | \$ VALUE | BID: UNIT PRICE | \$ VALUE |
|---|-----------------|--------------------------|--------|------|-----------------------------|--------------------------|-----------------------|------------------|
| + | OAK SPECIES | PULP & BOLTS | 249.00 | Cd | 14.14 | 3,520.86 | 14.14 | 3,520.86 |
| + | BASSWOOD | PULP & BOLTS | 199.00 | Cd | 7.38 | 1,468.62 | 7.38 | 1,468.62 |
| + | ASPEN SPECIES | PULPWOOD | 158.00 | Cd | 15.89 | 2,510.62 | 15.89 | 2,510.62 |
| + | PAPER BIRCH | PULP & BOLTS | 92.00 | Cd | 10.12 | 931.04 | 10.12 | 931.04 |
| + | MAPLE SPECIES | PULP & BOLTS | 85.00 | Cd | 9.78 | 831.30 | 9.78 | 831.30 |
| + | ASH | PULP & BOLTS | 78.00 | Cd | 6.71 | 523.38 | 6.71 | 523.38 |
| _ | + BID SPECIES * | SOLD ON APPRAISED VOLUME | | | ISED TOTAL = E PAYMENT = | \$9,785.82 \$1,467.87 | BID TOTA | AL = \$ 9,785.82 |

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 480.00 Tons 0.65 312.00

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 10%; Largetooth Aspen 10%; Trembling Aspen 80%.

Maple Species Pulp & Bolts includes: Red Maple 12%; Sugar Maple 88%.

Oak Species Pulp & Bolts includes: Bur Oak 99%; Red Oak 1%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 21%; Pulpwood 79%.
Basswood Pulp & Bolts includes: Bolts 24%; Pulpwood 76%.
Maple Species Pulp & Bolts includes: Bolts 15%; Pulpwood 85%.
Oak Species Pulp & Bolts includes: Bolts 24%; Pulpwood 76%.
Paper Birch Pulp & Bolts includes: Bolts 19%; Pulpwood 81%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across county or private land.
- Permission to cross county or private land must be obtained by permittee.

Marketing Conditions:

Sale is located 2 miles north of CR 4 on Nature Ave (CR 53).

0.4 miles of winter road to freeze in open swamp, with a minor brook crossing. Price decrease for re-offer.

Price Adjustments:

Road Construction Costs: +5% Haul Distance to Nearest Mill: 0%

Stand Density: -5%

Operational Constraints: 0% Other Price Factor: -15% (Re-Offer)

Appraiser:

TRACT X6 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 32.2

Permit Number: X018720 Expiration Date: 05/31/2025

Purchased By:
Address:

NENW, SENW of Section 34 - Township 49, Range 22W.

| | SPECIES | PRODUCT | VOLUME | UNIT | APPR UNIT PRICE | \$ VALUE | BID: UNIT PRICE | \$ VALUE | | |
|---|--|----------------------|-----------------|------|--------------------------|------------------------|-----------------------|--------------------|--|--|
| 4 | TAMARACK BLACK SPRUCE | PULPWOOD PULPWOOD | 966.00 20.00 | | 6.60 9.90 | 6,375.60 198.00 | 6.60 9.90 | 6,375.60 198.00 | | |
| _ | + BID SPECIES * SOLD | ON APPRAISED VOLUME | | | SED TOTAL = PAYMENT = | \$6,573.60 \$986.04 | BID TOTA | L = \$ 6,573.60 | | |
| (| Optional Timber (may be purchased with an Added Timber Agreement): | | | | | | | | | |
| | ANY LISTED SPECIES | BIOMASS | 283.25 | Tons | 0.65 | 184.11 | | | | |

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across private land.
- Permission to cross private land must be obtained by permittee.

Marketing Conditions:

Permit is located about a quarter mile east of county road 31, two miles south of county road 32.

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: 0%

Stand Density: +10%
Operational Constraints: 0%
Other Price Factor: 0%

Appraiser:

Nathan Jon Anderson

(Appraisal ID 16581-0; Cutting Block ID 19369-0)

TRACT X7 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 4.5

Permit Number: X018721 Expiration Date: 05/31/2025

Purchased By: Dell O Brekke

Address: 14954 480th St, Tamarack, MN 55787

NESW of Section 20 - Township 49, Range 22W.

| | SPECIES | PRODUCT | VOLUME | UNIT | APPR UNIT PRICE | AISED \$ VALUE | UNIT PRICE | %: 0 \$ VALUE |
|---|------------------------------------|---------------------------|-----------------|--------|-----------------------|--------------------|----------------|--------------------|
| + | TREMBLING ASPEN NORTHERN HARDWOODS | PULP & BOLTS PULPWOOD | 137.00 23.00 | | 20.90 10.27 | 2,863.30 236.21 | 20.90 10.27 | 2,863.30 236.21 |
| + BID SPECIES * SOLD ON APPRAISED VOLUME APPRAISED TOTAL = \$3,099.51 BI ADVANCE PAYMENT = \$464.93 | | | | | | | BID TOTA | AL = \$ 3,099.51 |
| C | Optional Timber (<i>may b</i> | e purchased with an Added | Timber Agr | eement |): | | | |
| | ANY LISTED SPECIES | BIOMASS | 77.70 | Tons | 0.65 | 50.51 | | |

Mixed Species Description:

Northern Hardwoods Pulpwood includes: Basswood 22%; Paper Birch 22%; Red Maple 56%.

Mixed Product Description:

Trembling Aspen Pulp & Bolts includes: Bolts 20%; Pulpwood 80%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across private and state land.
- Permission to cross private land must be obtained by permittee.

Marketing Conditions:

Permit is located approximately a half mile north of Co Rd 32 through private or a half mile of state lowland on an old winter road.

Price is increased due to high stand density over 30 cords per acre.

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: 0%

Stand Density: +10% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Nathan Jon Anderson

(Appraisal ID 18207-0; Cutting Block ID 21119-0)

12/12/2022 INTERMEDIATE AUCTION - SALE #2

TRACT X8 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 30.0

Permit Number: X018722 Expiration Date: 05/31/2025

Purchased By: Reibel Logging Inc.

Address: 29689 438th Lane, Palisade, MN 56469

GL02, GL03, NESE, SESW of Section 35; GL11 of Section 36 - Township 50, Range 25W.

GL03, GL04, GL05, GL06 of Section 2 - Township 49, Range 25W.

| | | | | | APPRAISED | | BID %: 75 | |
|---|-----------------|--------------------------|--------|------|----------------------------|---------------------------|---------------|------------------|
| | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | SILVER MAPLE | PULP & BOLTS | 341.00 | Cd | 12.00 | 4,092.00 | 21.00 | 7,161.00 |
| + | ASPEN SPECIES | PULP & BOLTS | 186.00 | Cd | 18.59 | 3,457.74 | 32.53 | 6,050.58 |
| + | ASH | PULP & BOLTS | 177.00 | Cd | 7.80 | 1,380.60 | 13.65 | 2,416.05 |
| + | BUR OAK | PULP & BOLTS | 105.00 | Cd | 17.74 | 1,862.70 | 31.05 | 3,260.25 |
| | BASSWOOD | PULP & BOLTS | 63.00 | Cd | 8.68 | 546.84 | 8.68 | 546.84 |
| | + BID SPECIES * | SOLD ON APPRAISED VOLUME | | | SED TOTAL = E PAYMENT = | \$11,339.88 \$1,700.98 | BID TOTA | _ = \$ 19,434.72 |

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 317.00 Tons 0.65 206.05

Mixed Species Description:

Aspen Species Pulp & Bolts includes: Balm of Gilead 8%; Largetooth Aspen 5%; Paper Birch 2%; Trembling Aspen 85%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 20%; Pulpwood 80%.

Aspen Species Pulp & Bolts includes: Bolts 7%; Pulpwood 93%. Basswood Pulp & Bolts includes: Bolts 24%; Pulpwood 76%. Bur Oak Pulp & Bolts includes: Bolts 34%; Pulpwood 66%. Silver Maple Pulp & Bolts includes: Bolts 20%; Pulpwood 80%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state or private land.
- Permission to cross private land must be obtained by permittee.

Marketing Conditions:

Timber sale is 3.5 miles north of Palisade off County Road 5.

Price Adjustments:

Road Construction Costs: -5% Haul Distance to Nearest Mill: 0%

Stand Density: +5%

Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

12/12/2022 INTERMEDIATE AUCTION - SALE #2

TRACT X9 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 10.8

Permit Number: X018723 Expiration Date: 05/31/2025

Purchased By: Greg Cook Logging Inc.

Address: 35367 Cty Rd 237, Bigfork, MN 56628

GL02, NWNE of Section 30 - Township 49, Range 26W.

| | | | | | APPR | AISED | BID %: 11 | |
|---|----------------------|---------------------|--------|------|-------------------------|------------------------|---------------|-----------------|
| | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| 4 | TREMBLING ASPEN | PULP & BOLTS | 170.00 | Cd | 21.85 | 3,714.50 | 24.25 | 4,122.50 |
| 4 | NORWAY PINE | PULP & BOLTS | 44.00 | Cd | 25.18 | 1,107.92 | 27.95 | 1,229.80 |
| | RED MAPLE | PULPWOOD | 28.00 | Cd | 11.50 | 322.00 | 11.50 | 322.00 |
| _ | + BID SPECIES * SOLE | ON APPRAISED VOLUME | | | ED TOTAL = PAYMENT = | \$5,144.42 \$771.66 | BID TOTA | L = \$ 5,674.30 |

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 50.00 Tons 0.65 32.50

Mixed Product Description:

Norway Pine Pulp & Bolts includes: Bolts 53%; Pulpwood 47%. Trembling Aspen Pulp & Bolts includes: Bolts 10%; Pulpwood 90%.

Season of Operations:

- No sale operations allowed during firearms deer season.

Sale Conditions:

- Access is across Little Willow WMA low water ford and private land.
- Permission to cross private land must be obtained by permittee.
- This permit contains lands in a Wildlife Management Area.

Marketing Conditions:

This timber sale is located within the Little Willow WMA. Access is across the low water ford near the parking area on 400th place. Access runs .6 miles along trails on state land and then east .25 miles on a trail across private land. There is a private timber sale available to be bid on through the landowner. Deadline is 12/20/2022.

Price Adjustments:

Road Construction Costs: +5% Haul Distance to Nearest Mill: +5%

Stand Density: +5%

Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Troy D. Holcomb

(Appraisal ID 18221-0; Cutting Block ID 21130-0)

TRACT X10 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 27.4

Permit Number: X018724 Expiration Date: 05/31/2025

Purchased By: Timber Transport

Address: PO Box 10, McGregor, MN 55760

SESE, SWSE of Section 30; NENE of Section 31 - Township 49, Range 26W.

| | | | | AISED | | %: 120 | | |
|---|-----------------|--------------------------|--------|-------|----------------------------|---------------------------|---------------|------------------|
| | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | ASPEN SPECIES | PULPWOOD | 610.00 | Cd | 22.76 | 13,883.60 | 50.07 | 30,542.70 |
| + | BASSWOOD | PULP & BOLTS | 180.00 | Cd | 10.92 | 1,965.60 | 24.02 | 4,323.60 |
| + | MAPLE SPECIES | PULPWOOD | 105.00 | Cd | 12.00 | 1,260.00 | 26.40 | 2,772.00 |
| | PAPER BIRCH | PULP & BOLTS | 45.00 | Cd | 16.20 | 729.00 | 16.20 | 729.00 |
| | ASH | PULP & BOLTS | 35.00 | Cd | 9.90 | 346.50 | 9.90 | 346.50 |
| | OAK SPECIES | PULP & BOLTS | 25.00 | Cd | 22.74 | 568.50 | 22.74 | 568.50 |
| | + BID SPECIES * | SOLD ON APPRAISED VOLUME | | | SED TOTAL = E PAYMENT = | \$18,753.20 \$2,812.98 | BID TOTA | L = \$ 39,282.30 |

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 510.00 Tons 0.65 331.50

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 1%; Largetooth Aspen 1%; Trembling Aspen 98%.

Maple Species Pulpwood includes: Red Maple 50%; Sugar Maple 50%. Oak Species Pulp & Bolts includes: Bur Oak 60%; Red Oak 40%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 25%; Pulpwood 75%.

Basswood Pulp & Bolts includes: Bolts 30%; Pulpwood 70%.

Oak Species Pulp & Bolts includes: Bolts 45%; Pulpwood 55%.

Paper Birch Pulp & Bolts includes: Bolts 35%; Pulpwood 65%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.
- This permit contains lands in a Wildlife Management Area (WMA).

Marketing Conditions:

Sale Location: From the junction of Co Rd 1 and Co Rd 3 head south 2 miles on Co Rd 1. The sale is on the westside of the road.

Price increase due to direct access and approach along Co Rd 1.

Price Adjustments:

Road Construction Costs: +10% Haul Distance to Nearest Mill: 0%

Stand Density: +10%
Operational Constraints: 0%
Other Price Factor: 0%

Appraiser:

Nicholas Carl Wilho Lyytinen

TRACT X11 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 29.5

Permit Number: X018725 Expiration Date: 05/31/2025

Purchased By:
Address:

GL01,GL02 of Section 19 - Township 49, Range 26W. NWNW,SWNW of Section 36 - Township 49, Range 27W.

| | | | | | APPR UNIT | AISED . | BID: | |
|---|---------------------|-------------------------|--------|------|-------------------------|---------------------------|----------|------------------|
| | SPECIES | PRODUCT | VOLUME | UNIT | PRICE | \$ VALUE | PRICE | \$ VALUE |
| + | ASPEN SPECIES | PULPWOOD | 250.00 | Cd | 20.83 | 5,207.50 | 20.83 | 5,207.50 |
| + | OAK SPECIES | WOODSRUN MIXED PRODUCTS | 125.00 | Cd | 31.05 | 3,881.25 | 31.05 | 3,881.25 |
| + | MAPLE SPECIES | PULPWOOD | 110.00 | Cd | 11.00 | 1,210.00 | 11.00 | 1,210.00 |
| + | + BASSWOOD | PULP & BOLTS | 75.00 | Cd | 9.80 | 735.00 | 9.80 | 735.00 |
| + | PAPER BIRCH | PULP & BOLTS | 70.00 | Cd | 13.55 | 948.50 | 13.55 | 948.50 |
| | ASH | PULP & BOLTS | 55.00 | Cd | 9.48 | 521.40 | 9.48 | 521.40 |
| _ | + BID SPECIES * SOL | D ON APPRAISED VOLUME | | | ED TOTAL = PAYMENT = | \$12,503.65 \$1,875.55 | BID TOTA | L = \$ 12,503.65 |

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 388.00 Tons 0.65 252.20

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 2%; Largetooth Aspen 60%; Trembling Aspen 38%.

Maple Species Pulpwood includes: Red Maple 55%; Sugar Maple 45%.

Oak Species Woodsrun Mixed Products includes: Bur Oak 15%; Red Oak 85%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 29%; Pulpwood 71%. Basswood Pulp & Bolts includes: Bolts 27%; Pulpwood 73%.

Oak Species Woodsrun Mixed Products includes: Bolts 50%; Pulpwood 40%; Sawlog-Grade 2 (Hardwood) 10%.

Paper Birch Pulp & Bolts includes: Bolts 23%; Pulpwood 77%.

Slash Disposal:

- Lop and scatter slash evenly over the harvest site to within 2 feet of the ground. If timber is clean chipped, all chipping residue must be evenly spread across entire site to a depth of 4 inches or less or removed from the harvest site. No mats or piles of residue will be allowed on harvest site or the landing (Cutting Block 2).

Sale Conditions:

- Access is across county land (Cutting Block 1).
- Access is across state land (Cutting Block 2).
- Permission to cross county land must be obtained by permittee (Cutting Block 1).
- This permit contains lands in a Wildlife Management Area (WMA) (Cutting Block 2).

Marketing Conditions:

Sale Location: From the junction of County Rd 3 and County Rd 29 head west on County Rd 3 one mile to sale.

Price increase of 10% due to access with approach immediately off 410th Place.

Price Adjustments:

Road Construction Costs: +10% Haul Distance to Nearest Mill: 0%

Stand Density: 0%

Operational Constraints: 0%

12/12/2022 INTERMEDIATE AUCTION - SALE #2

Other Price Factor: 0%

Appraiser:

Nicholas Carl Wilho Lyytinen

(Appraisal ID 18153-0; Cutting Block ID 21065-0, 21060-0)

TRACT X12 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 29.5

Permit Number: X018726 Expiration Date: 05/31/2025

Purchased By: Martin Johnson

Address: 10298 480th St, Tamarack, MN 55787

NESW, NWSW, SESW, SWSW of Section 24 - Township 50, Range 22W.

| | | | | | APPR | AISED | BID %: 61 | | | |
|----|--|------------------------|--------|------|----------------------------|---------------------------|-----------|------------------|--|--|
| s | PECIES | PRODUCT | VOLUME | UNIT | PRICE | \$ VALUE | PRICE | \$ VALUE | | |
| + | ASPEN SPECIES | PULPWOOD | 714.00 | Cd | 19.00 | 13,566.00 | 30.59 | 21,841.26 | | |
| + | BASSWOOD | PULPWOOD | 100.00 | Cd | 8.00 | 800.00 | 12.88 | 1,288.00 | | |
| + | NORTHERN HARDWOODS | PULPWOOD | 79.00 | Cd | 10.00 | 790.00 | 16.10 | 1,271.90 | | |
| + | BID SPECIES * SO | LD ON APPRAISED VOLUME | | | SED TOTAL = E PAYMENT = | \$15,156.00 \$2,273.40 | BID TOTA | L = \$ 24,401.16 | | |
| Op | Optional Timber (may be purchased with an Added Timber Agreement): | | | | | | | | | |
| | ASH | PULPWOOD | 15.00 | Cd | 6.00 | 90.00 | | | | |
| | ANY LISTED SPECIES | BIOMASS | 444.00 | Tons | 0.65 | 288.60 | | | | |

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 3%; Largetooth Aspen 2%; Trembling Aspen 95%. Northern Hardwoods Pulpwood includes: Paper Birch 8%; Red Maple 90%; Sugar Maple 2%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Aspen diameter average is 10-12", 6-7 sticks. Maple, birch, basswood, and ash average diameter and stick count is variable and fair quality. Best access into sale area is crossing the Prairie River to the West of the sale, at the end of the Balsam Forest Road. There is an existing ford crossing the Prairie River.

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: 0%

Stand Density: 0%

Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Derek Duane Wagner

(Appraisal ID 13706-0; Cutting Block ID 16078-0)

TRACT X13 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 53.3

Permit Number: X018727 Expiration Date: 05/31/2025

Purchased By: Timber Transport

Address: PO Box 10, McGregor, MN 55760

GL06, GL07, GL08, GL09 of Section 30 - Township 50, Range 22W.

| | | | | | APPRAISED | | BID %: 170 | |
|---|---------------|---------------------------------------|----------|------|--------------------------|---------------------------|---------------|------------------|
| S | PECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | ASPEN SPECIES | PULP & BOLTS | 1,280.00 | Cd | 21.85 | 27,968.00 | 59.00 | 75,520.00 |
| | MAPLE SPECIES | PULPWOOD | 115.00 | Cd | 11.50 | 1,322.50 | 11.50 | 1,322.50 |
| | PAPER BIRCH | PULP & BOLTS | 102.00 | Cd | 12.65 | 1,290.30 | 12.65 | 1,290.30 |
| | WHITE SPRUCE | PULP & BOLTS | 40.00 | Cd | 14.49 | 579.60 | 14.49 | 579.60 |
| + | NORWAY PINE | WOODSRUN SAWTIMBER (SOFTWOOD ONLY) | 34.00 | Cd | 60.95 | 2,072.30 | 164.57 | 5,595.38 |
| | BALSAM FIR | PULPWOOD | 10.00 | Cd | 5.75 | 57.50 | 5.75 | 57.50 |
| | ASH | PULPWOOD | 6.00 | Cd | 6.90 | 41.40 | 6.90 | 41.40 |
| | BASSWOOD | PULPWOOD | 6.00 | Cd | 8.05 | 48.30 | 8.05 | 48.30 |
| + | BID SPECIES | * SOLD ON APPRAISED VOLUME | | | SED TOTAL = PAYMENT = | \$33,379.90 \$5,006.99 | BID TOTA | L = \$ 84,454.98 |

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 790.88 Tons 0.65 514.07

Mixed Species Description:

Aspen Species Pulp & Bolts includes: Largetooth Aspen 30%; Trembling Aspen 70%.

Maple Species Pulpwood includes: Red Maple 70%; Sugar Maple 30%.

Mixed Product Description:

Aspen Species Pulp & Bolts includes: Bolts 25%; Pulpwood 75%.

Norway Pine Woodsrun Sawtimber (Softwood only) includes: Bolts 55%; Pulpwood 15%; Sawtimber (Softwood Only) 30%.

Paper Birch Pulp & Bolts includes: Bolts 10%; Pulpwood 90%. White Spruce Pulp & Bolts includes: Bolts 20%; Pulpwood 80%.

Season of Operations:

- Conduct sale operations on dry or frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Permit is located approximately a quarter mile down the Two Rivers Forest Road from Kestral Ave.

Operable ground during dry summer conditions as long as seasonal wetlands are avoided.

Price is increased because of high stand density and easy access off of the Two Rivers Forest Road.

Price Adjustments:

Road Construction Costs: +5% Haul Distance to Nearest Mill: 0%

Stand Density: +10% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Nathan Jon Anderson

COMPLETED - DATA AS OF 12/12/2022

(Appraisal ID 18220-0; Cutting Block ID 21129-0)

TRACT X14 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 20.9

Permit Number: X018728 Expiration Date: 05/31/2025

Purchased By: Greg Cook Logging Inc.

Address: 35367 Cty Rd 237, Bigfork, MN 56628

SESE of Section 4; SESW,SWSE,SWSW of Section 3; NENW,NWNE,NWNW of Section 10 - Township 50,

Range 26W.

| | g The state of the | | | | | APPRAISED | | BID %: 5 | |
|---|---|--------------------------|--------|------|--------------------------|---------------------------|---------------|------------------|--|
| 3 | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE | |
| + | ASPEN SPECIES | PULPWOOD | 555.00 | Cd | 19.79 | 10,983.45 | 20.78 | 11,532.90 | |
| | PAPER BIRCH | PULP & BOLTS | 70.00 | Cd | 13.65 | 955.50 | 13.65 | 955.50 | |
| | MAPLE SPECIES | PULPWOOD | 10.00 | Cd | 10.50 | 105.00 | 10.50 | 105.00 | |
| • | ▶ BID SPECIES | SOLD ON APPRAISED VOLUME | | | SED TOTAL = PAYMENT = | \$12,043.95 \$1,806.59 | BID TOTAL | _ = \$ 12,593.40 | |

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 378.00 Tons 0.65 245.70

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 5%; Trembling Aspen 95%. Maple Species Pulpwood includes: Red Maple 90%; Sugar Maple 10%.

Mixed Product Description:

Paper Birch Pulp & Bolts includes: Bolts 30%; Pulpwood 70%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.
- Permissions to use the Soo Line Trail as a haul road must be obtained from Aitkin County Land Department prior to use.

Marketing Conditions:

Sale Location: From the junction of US HWY 169 and Co Rd 18 head south on US HWY 169 1/4 mile. Then head northwest on the Soo Line Trail 1 1/4 miles to the sale.

Price Adjustments:

Road Construction Costs: -5% Haul Distance to Nearest Mill: 0%

Stand Density: +10% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Nicholas Carl Wilho Lyytinen

(Appraisal ID 17223-0; Cutting Block ID 20036-0)

12/12/2022 INTERMEDIATE AUCTION - SALE #2

TRACT X15 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 20.2

Permit Number: X018729 Expiration Date: 05/31/2025

Purchased By: Greg Cook Logging Inc.

Address: 35367 Cty Rd 237, Bigfork, MN 56628

NESE, NWSE, SWNE of Section 22 - Township 50, Range 27W.

| 9 | PECIES | | PRODUCT | VOLUME | UNIT | APPR UNIT PRICE | AISED \$ VALUE | BID UNIT PRICE | %: 35 \$ VALUE |
|---|--------------|---|--------------------------|--------|------|----------------------------|---------------------------|----------------------|-------------------|
| + | ASPEN SPECIE | S | PULPWOOD | 685.00 | Cd | 20.87 | 14,295.95 | 28.17 | 19,296.45 |
| | PAPER BIRCH | | PULPWOOD | 40.00 | Cd | 11.00 | 440.00 | 11.00 | 440.00 |
| | RED MAPLE | | PULPWOOD | 10.00 | Cd | 11.00 | 110.00 | 11.00 | 110.00 |
| + | BID SPECIES | * | SOLD ON APPRAISED VOLUME | | | SED TOTAL = E PAYMENT = | \$14,845.95 \$2,226.89 | BID TOTA | L = \$ 19,846.45 |

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 437.00 Tons 0.65 284.05

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 1%; Largetooth Aspen 1%; Trembling Aspen 98%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state and county land.
- Permission to cross county land must be obtained by permittee.

Marketing Conditions:

Sale Location: From the junction of 540th Lane and CFR 53-2 take CFR 52-3 west 0.82 miles to Haypoint Snowmobile Trail. Proceed west on Haypoint Snowmobile Trail 1.2 miles. The sale is 1/4 mile East.

Approximately 5 acres of comparable wood may be available in the northeast corner of the stand on county land. Contract Dan Gordon Aitkin County Land Department for more information.

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: 0%

Stand Density: +10%
Operational Constraints: 0%
Other Price Factor: 0%

Appraiser:

Nicholas Carl Wilho Lyytinen

(Appraisal ID 17154-0; Cutting Block ID 19965-0)

TRACT X16 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 15.8

Permit Number: X018730 Expiration Date: 05/31/2025

Purchased By:
Address:

NESE, NWSE of Section 33 - Township 50, Range 27W.

| | SPECIES | PRODUCT | VOLUME | UNIT | APPR UNIT PRICE | \$ VALUE | BID: UNIT PRICE | \$ VALUE |
|---|----------------------|-----------------------|--------|------|----------------------------|------------------------|-----------------------|------------------|
| + | - ASPEN SPECIES | PULPWOOD | 80.00 | Cd | 18.97 | 1,517.60 | 18.97 | 1,517.60 |
| + | OAK SPECIES | PULP & BOLTS | 60.00 | Cd | 16.75 | 1,005.00 | 16.75 | 1,005.00 |
| + | MAPLE SPECIES | PULPWOOD | 40.00 | Cd | 10.00 | 400.00 | 10.00 | 400.00 |
| + | PAPER BIRCH | PULP & BOLTS | 30.00 | Cd | 12.50 | 375.00 | 12.50 | 375.00 |
| | ASH | PULP & BOLTS | 20.00 | Cd | 8.25 | 165.00 | 8.25 | 165.00 |
| | + BID SPECIES * SOLE | O ON APPRAISED VOLUME | | | SED TOTAL = E PAYMENT = | \$3,462.60 \$519.39 | BID TOTA | AL = \$ 3,462.60 |

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 160.00 Tons 0.65 104.00

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 1%; Largetooth Aspen 1%; Trembling Aspen 98%.

Maple Species Pulpwood includes: Red Maple 70%; Sugar Maple 30%. Oak Species Pulp & Bolts includes: Bur Oak 70%; Red Oak 30%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 25%; Pulpwood 75%.

Oak Species Pulp & Bolts includes: Bolts 25%; Pulpwood 75%. Paper Birch Pulp & Bolts includes: Bolts 25%; Pulpwood 75%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across county land.
- Permission to cross county land must be obtained by permittee.

Marketing Conditions:

Sale Location: From the junction of Aitkin Co Rd 3 and Aitkin Co Rd 29 follow Co Rd 3 west 5 miles then head north on Aitkin County FR 52-7 4 miles. The sale is one mile west on the Blind Lake Connection AVT trail.

Price Adjustments:

Road Construction Costs: +5% Haul Distance to Nearest Mill: -5%

Stand Density: 0%

Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Nicholas Carl Wilho Lyytinen

(Appraisal ID 18215-0; Cutting Block ID 21124-0)

TRACT X17 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 87.5

Permit Number: X018731 Expiration Date: 05/31/2025

Purchased By:
Address:

GL04,NESW,NWSW,SWNW of Section 4; GL01,GL02,NESE,SESE of Section 5 - Township 51, Range 24W.

| | | | | | | APPRAISED | | | |
|--|---------------|----------------------------|----------|------|----------------------------|--------------------------|---------------|------------------|--|
| | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE | |
| 4 | - TAMARACK | PULPWOOD | 1,380.00 | Cd | 5.40 | 7,452.00 | 5.40 | 7,452.00 | |
| _ | + BID SPECIES | * SOLD ON APPRAISED VOLUME | | | SED TOTAL = E PAYMENT = | \$7,452.00 \$1,117.80 | BID TOT | AL = \$ 7,452.00 | |
| Optional Timber (may be purchased with an Added Timber Agreement): | | | | | | | | | |
| | ANY LISTED SP | ECIES BIOMASS | 386.00 | Tons | 0.65 | 250.90 | | | |

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Take Washburn Lk. Forest Rd which is east of hill city off of hwy 200 about 5.5 mi. then go east down ditch bank 1.3 mi sale is on south side of ditch.

Price Adjustments:

Road Construction Costs: -10% Haul Distance to Nearest Mill: 0%

Stand Density: 0%

Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Gene Geordan Grell

(Appraisal ID 17445-0; Cutting Block ID 20311-0)

TRACT X18 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 42.4

Permit Number: X018732 Expiration Date: 05/31/2025

Purchased By:
Address:

NENW, NESE, NESW, NWSE, SENW, SESE, SWSE of Section 20 - Township 52, Range 26W.

| S | PECIES | PRODUCT | VOLUME | UNIT | APPR UNIT PRICE | S VALUE | BID: UNIT PRICE | \$ VALUE |
|---|--------------------|---------------------------|--------|------|--------------------------|------------------------|-----------------------|-----------------|
| + | BUR OAK | SAWTIMBER (HARDWOOD ONLY) | 5.00 | MBF | 121.55 | 607.75 | 121.55 | 607.75 |
| + | ASH | PULP & BOLTS | 260.00 | Cd | 6.80 | 1,768.00 | 6.80 | 1,768.00 |
| + | PAPER BIRCH | PULP & BOLTS | 100.00 | Cd | 8.50 | 850.00 | 8.50 | 850.00 |
| + | BASSWOOD | PULP & BOLTS | 90.00 | Cd | 5.95 | 535.50 | 5.95 | 535.50 |
| + | MAPLE SPECIES | PULPWOOD | 85.00 | Cd | 8.50 | 722.50 | 8.50 | 722.50 |
| + | BALSAM FIR | PULPWOOD | 55.00 | Cd | 4.25 | 233.75 | 4.25 | 233.75 |
| + | TREMBLING ASPEN | PULPWOOD | 40.00 | Cd | 16.15 | 646.00 | 16.15 | 646.00 |
| + | BID SPECIES * SOLD | ON APPRAISED VOLUME | | | SED TOTAL = PAYMENT = | \$5,363.50 \$804.53 | BID TOTA | L = \$ 5,363.50 |

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 360.00 Tons 0.65 234.00

Mixed Species Description:

Maple Species Pulpwood includes: Red Maple 45%; Sugar Maple 55%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 20%; Pulpwood 80%. Basswood Pulp & Bolts includes: Bolts 25%; Pulpwood 75%.

Bur Oak Sawtimber (Hardwood Only) includes: Sawlog-Grade 2 (Hardwood) 100%.

Paper Birch Pulp & Bolts includes: Bolts 20%; Pulpwood 80%.

Cutting and Felling:

- Harvest in general harvest area all maple, paper birch, aspen. Balsam fir over 7" DBH. Ash over 8" DBH. Basswood over 12" DBH. Bur oak over 16" DBH. In 1/2 acre gaps harvest only the ash.

Season of Operations:

- Conduct sale operations on dry / frozen soil conditions only, except with written permission from State.

Landings, Roads, and Trails:

- Road right of way crossing approval from county may be required.

Sale Conditions:

- Access is across state land.
- Permission to cross county road ROW land must be obtained by permittee.

Marketing Conditions:

Sale location: From intersection of St. Hwy. 169 and 200, go west on 200 to Aitkin county hwy. 29. Sale is directly off county highway.

Wood is generally low/moderate quality.

Small pockets of blowdown are present in the stand, no standing timber will be charged for non-salvageable wood. Small areas of primary regeneration/pole timber exist in the permit, no standing timber will be charged for merchantable timber left in these areas to protect the regen.

Only a small portion of wood in the SE area is probably summer accessible. The remaining wood is almost certainly frozen only.

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: 0%

Stand Density: -10%

Operational Constraints: -5% Other Price Factor: 0%

Appraiser:

Gene Geordan Grell

(Appraisal ID 14624-0; Cutting Block ID 17087-0)

TRACT X19 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 82.8

Permit Number: X018733 Expiration Date: 05/31/2025

Purchased By: Greg Cook Logging Inc.

Address: 35367 Cty Rd 237, Bigfork, MN 56628

NESW, NWSW, SESW, SWSW of Section 32 - Township 52, Range 26W.

| | | | | | APPRAISED | | BID %: 101 | |
|---|-----------------------------------|----------------------------|--------|------|----------------------------|---------------------------|---------------|------------------|
| | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | - ASPEN SPECIES | PULPWOOD | 860.00 | Cd | 18.97 | 16,314.20 | 38.13 | 32,791.80 |
| + | MAPLE SPECIES | PULP & BOLTS | 220.00 | Cd | 11.00 | 2,420.00 | 22.11 | 4,864.20 |
| + | - BASSWOOD | PULP & BOLTS | 150.00 | Cd | 10.15 | 1,522.50 | 20.40 | 3,060.00 |
| + | NORWAY PINE | PULP & BOLTS | 140.00 | Cd | 25.50 | 3,570.00 | 51.26 | 7,176.40 |
| | WHITE SPRUCE | PULP & BOLTS | 110.00 | Cd | 10.08 | 1,108.80 | 10.08 | 1,108.80 |
| | ASH | PULP & BOLTS | 60.00 | Cd | 9.60 | 576.00 | 9.60 | 576.00 |
| | PAPER BIRCH | PULPWOOD | 30.00 | Cd | 10.00 | 300.00 | 10.00 | 300.00 |
| _ | + BID SPECIES | * SOLD ON APPRAISED VOLUME | | | SED TOTAL = E PAYMENT = | \$25,811.50 \$3,871.73 | BID TOTA | L = \$ 49,877.20 |

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 750.00 Tons 0.65 487.50

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 1%; Largetooth Aspen 9%; Trembling Aspen 90%.

Maple Species Pulp & Bolts includes: Red Maple 20%; Sugar Maple 80%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 40%; Pulpwood 60%.
Basswood Pulp & Bolts includes: Bolts 45%; Pulpwood 55%.
Maple Species Pulp & Bolts includes: Bolts 10%; Pulpwood 90%.
Norway Pine Pulp & Bolts includes: Bolts 65%; Pulpwood 35%.
White Spruce Pulp & Bolts includes: Bolts 6%; Pulpwood 94%.

Season of Operations:

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across State land.

Marketing Conditions:

Disregard the orange paint that occurs within the boundary of the sale. Only blue and red paint pertains to this sale.

Sale has dry/frozen chance, though there are portions of this sale that may not be possible to harvest completely until frozen ground conditions.

Occasional large diameter Basswood trees on the west side of the sale.

The border between the strip thin area and the clearcut portion is a trail/natural covertype change.

Price Adjustments:

Road Construction Costs: +5% Haul Distance to Nearest Mill: 0%

Stand Density: -5%

Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Josiah Michael Emerson

(Appraisal ID 18211-0; Cutting Block ID 21116-0)

TRACT X20 COUNTY: AITKIN AREA: AITKIN AREA ACRES: 60.4

Permit Number: X018734 Expiration Date: 05/31/2025

Purchased By:
Address:

NESW,NWSW,SENW,SESW,SWNE,SWNW,SWSW of Section 36 - Township 52, Range 27W.

| | | | | | APPR UNIT | RAISED | BID: | |
|---|-----------------|--------------------------|--------|------|-----------------------------|---------------------------|----------|------------------|
| | SPECIES | PRODUCT | VOLUME | UNIT | PRICE | \$ VALUE | PRICE | \$ VALUE |
| + | ASPEN SPECIES | PULPWOOD | 380.00 | Cd | 16.05 | 6,099.00 | 16.05 | 6,099.00 |
| + | OAK SPECIES | PULP & BOLTS | 155.00 | Cd | 16.57 | 2,568.35 | 16.57 | 2,568.35 |
| + | MAPLE SPECIES | PULP & BOLTS | 120.00 | Cd | 14.20 | 1,704.00 | 14.20 | 1,704.00 |
| + | ASH | PULP & BOLTS | 50.00 | Cd | 7.62 | 381.00 | 7.62 | 381.00 |
| + | WHITE SPRUCE | PULP & BOLTS | 50.00 | Cd | 12.24 | 612.00 | 12.24 | 612.00 |
| | PAPER BIRCH | PULP & BOLTS | 45.00 | Cd | 9.78 | 440.10 | 9.78 | 440.10 |
| | BALSAM FIR | PULP & BOLTS | 15.00 | Cd | 13.06 | 195.90 | 13.06 | 195.90 |
| | ∔ BID SPECIES * | SOLD ON APPRAISED VOLUME | | | ISED TOTAL = E PAYMENT = | \$12,000.35 \$1,800.05 | BID TOTA | L = \$ 12,000.35 |

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 455.00 Tons 0.65 295.75

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 4%; Trembling Aspen 96%. Maple Species Pulp & Bolts includes: Red Maple 25%; Sugar Maple 75%.

Oak Species Pulp & Bolts includes: Bur Oak 20%; Red Oak 80%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 33%; Pulpwood 67%.
Balsam Fir Pulp & Bolts includes: Bolts 61%; Pulpwood 39%.
Maple Species Pulp & Bolts includes: Bolts 67%; Pulpwood 33%.
Oak Species Pulp & Bolts includes: Bolts 50%; Pulpwood 50%.
Paper Birch Pulp & Bolts includes: Bolts 15%; Pulpwood 85%.
White Spruce Pulp & Bolts includes: Bolts 30%; Pulpwood 70%.

Season of Operations:

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across County, though access to part of this sale is via State land.
- Permission to cross County land must be obtained by permittee.

Marketing Conditions:

Part of this sale borders Willow River and has some fairly steep terrain (~20% - 25% slope). There is room at the top and bottom of the hill to turn around. Bottom of the hill is wetter and likely not summer accessible.

Can be accessed through State, but a culvert and some gravel would be needed to cross a ~20' low spot in the trail. County is best and easiest access for majority of this sale.

Sale is located 2 miles west of Co Rd 29 on Co Rd 67. Minimum maintenance road 1697 goes into State land right into the smaller spruce stand. County road/snowmobile trail is near the west side of sale. There are trails in place already that go into the 3 other stands on this sale, but they'd need widening and grading.

Price Adjustments:

Road Construction Costs: -10%

12/12/2022 INTERMEDIATE AUCTION - SALE #2

Haul Distance to Nearest Mill: 0% Stand Density: -5%

Operational Constraints: 0%
Other Price Factor: 0%

Appraiser:

Josiah Michael Emerson

(Appraisal ID 18223-0; Cutting Block ID 21126-0)

Harvest specifications and additional information about each tract may be obtained upon request from the following DNR Area Forestry Office:

AITKIN AREA

The right is reserved to reject any and all bids.

For the Commissioner MINNESOTA DEPARTMENT OF NATURAL RESOURCES

By:

Authorized Signature Division Of Forestry

Dated: December 12, 2022

AITKIN AREA

| | SUMMARY FOR SO | OLD TRACTS | | | |
|---------------------------------------|-------------------------------|-----------------|------|-------------------------------|---------------------------|
| PRODUCT | SPECIES | TOTAL VOLUME | UNIT | SOLD AVERAGE UNIT PRICE | TOTAL SOLD \$ VALUE |
| PULP & BOLTS | ASH | 311.00 | Cd | 11.96 | 3,720.36 |
| | SILVER MAPLE | 341.00 | Cd | 21.00 | 7,161.00 |
| | ASPEN SPECIES | 1,466.00 | Cd | 55.64 | 81,570.58 |
| | TREMBLING ASPEN | 513.00 | Cd | 30.56 | 15,674.88 |
| | PAPER BIRCH | 245.00 | Cd | 13.73 | 3,364.04 |
| | MAPLE SPECIES | 396.00 | Cd | 18.26 | 7,229.64 |
| | BASSWOOD | 481.00 | Cd | 18.52 | 8,906.36 |
| | OAK SPECIES | 25.00 | Cd | 22.74 | 568.50 |
| | BUR OAK | 105.00 | Cd | 31.05 | 3,260.25 |
| | NORWAY PINE | 586.00 | Cd | 47.87 | 28,052.98 |
| | WHITE SPRUCE | 158.00 | Cd | 11.73 | 1,852.56 |
| | MIXED SPRUCE | 7.00 | Cd | 13.80 | 96.60 |
| WOODSRUN MIXED PRODUCTS | OAK SPECIES | 104.00 | Cd | 28.42 | 2,955.68 |
| PULPWOOD | ASH | 11.00 | Cd | 7.04 | 77.40 |
| | ASH (optional) | 15.00 | Cd | _ | 0.00 |
| | ASPEN SPECIES | 3,698.00 | Cd | 33.36 | 123,371.57 |
| | PAPER BIRCH | 85.00 | Cd | 10.82 | 920.00 |
| | MAPLE SPECIES | 259.00 | Cd | 17.56 | 4,547.50 |
| | NORTHERN HARDWOODS | 102.00 | Cd | 14.79 | 1,508.11 |
| | RED MAPLE | 40.00 | Cd | 11.33 | 453.00 |
| | BASSWOOD | 106.00 | Cd | 12.61 | 1,336.30 |
| | BALSAM FIR | 10.00 | Cd | 5.75 | 57.50 |
| BIOMASS | ANY LISTED SPECIES (optional) | 4,407.58 | Tons | - | 0.00 |
| WOODSRUN SAWTIMBER (SOFTWOOD ONLY) | NORWAY PINE | 34.00 | Cd | 164.57 | 5,595.38 |

TOTAL SOLD TRACTS CONVERTED TO CORDS: 9,098.00
TOTAL APPRAISED DOLLAR VALUE OF SOLD TRACTS: \$ 168,336.33
TOTAL BID-UP DOLLAR VALUE OF SOLD TRACTS: \$ 302,280.19

TOTAL ACRES SOLD: 335.4

SOLD TRACT NUMBERS: 1, 2, 3, 7, 8, 9, 10, 12, 13, 14, 15, 19

TOTAL NUMBER OF TRACTS SOLD: 12

| SUMMARY FOR UNSO | LD TRACTS | | | |
|------------------|--|---|---|---|
| | | | APPRAISED | |
| | TOTAL | | AVERAGE | APPRAISED |
| SPECIES | VOLUME | UNIT | UNIT PRICE | \$ VALUE |
| ASH | 564.00 | Cd | 7.73 | 4,358.68 |
| PAPER BIRCH | 354.00 | Cd | 10.72 | 3,793.52 |
| MAPLE SPECIES | 329.00 | Cd | 12.91 | 4,246.50 |
| BASSWOOD | 423.00 | Cd | 7.92 | 3,348.59 |
| OAK SPECIES | 549.00 | Cd | 16.14 | 8,858.81 |
| WHITE SPRUCE | 50.00 | Cd | 12.24 | 612.00 |
| BALSAM FIR | 15.00 | Cd | 13.06 | 195.90 |
| OAK SPECIES | 125.00 | Cd | 31.05 | 3,881.25 |
| ASPEN SPECIES | 954.00 | Cd | 18.13 | 17,292.08 |
| TREMBLING ASPEN | 40.00 | Cd | 16.15 | 646.00 |
| MAPLE SPECIES | 235.00 | Cd | 9.93 | 2,332.50 |
| BALSAM FIR | 55.00 | Cd | 4.25 | 233.75 |
| | SPECIES ASH PAPER BIRCH MAPLE SPECIES BASSWOOD OAK SPECIES WHITE SPRUCE BALSAM FIR OAK SPECIES ASPEN SPECIES TREMBLING ASPEN MAPLE SPECIES | SPECIES TOTAL VOLUME ASH 564.00 PAPER BIRCH 354.00 MAPLE SPECIES 329.00 BASSWOOD 423.00 OAK SPECIES 549.00 WHITE SPRUCE 50.00 BALSAM FIR 15.00 OAK SPECIES 125.00 ASPEN SPECIES 954.00 TREMBLING ASPEN 40.00 MAPLE SPECIES 235.00 | SPECIES VOLUME UNIT ASH 564.00 Cd PAPER BIRCH 354.00 Cd MAPLE SPECIES 329.00 Cd BASSWOOD 423.00 Cd OAK SPECIES 549.00 Cd WHITE SPRUCE 50.00 Cd BALSAM FIR 15.00 Cd OAK SPECIES 125.00 Cd ASPEN SPECIES 954.00 Cd TREMBLING ASPEN 40.00 Cd MAPLE SPECIES 235.00 Cd | SPECIES TOTAL VOLUME UNIT APPRAISED AVERAGE UNIT PRICE ASH 564.00 Cd 7.73 PAPER BIRCH 354.00 Cd 10.72 MAPLE SPECIES 329.00 Cd 12.91 BASSWOOD 423.00 Cd 7.92 OAK SPECIES 549.00 Cd 16.14 WHITE SPRUCE 50.00 Cd 12.24 BALSAM FIR 15.00 Cd 13.06 OAK SPECIES 125.00 Cd 31.05 ASPEN SPECIES 954.00 Cd 18.13 TREMBLING ASPEN 40.00 Cd 16.15 MAPLE SPECIES 235.00 Cd 9.93 |

- SUMMARY SHEET (Continued) -

| | SUMMARY FOR <u>UNSOLD</u> TRACTS | | | | | | | | |
|---------------------------|----------------------------------|-----------------|------|------------------------------------|-----------------------|--|--|--|--|
| PRODUCT | SPECIES | TOTAL VOLUME | UNIT | APPRAISED AVERAGE UNIT PRICE | APPRAISED \$ VALUE | | | | |
| | BLACK SPRUCE | 20.00 | Cd | 9.90 | 198.00 | | | | |
| | TAMARACK | 2,346.00 | Cd | 5.89 | 13,827.60 | | | | |
| BIOMASS | ANY LISTED SPECIES (optional) | 2,776.25 | Tons | 0.65 | 1,804.56 | | | | |
| SAWTIMBER (HARDWOOD ONLY) | BUR OAK | 5.00 | MBF | 121.55 | 607.75 | | | | |

TOTAL UNSOLD TRACTS CONVERTED TO CORDS: 6,069.00
TOTAL APPRAISED DOLLAR VALUE OF UNSOLD TRACTS: \$ 64,432.93
TOTAL ACRES UNSOLD: 332.8

UNSOLD TRACT NUMBERS: 4, 5, 6, 11, 16, 17, 18, 20

TOTAL NUMBER OF TRACTS UNSOLD: 8